



FINANCIAL AGREEMENT

I hereby agree to enroll my child _____ at Live Oak Montessori School and have chosen to pay my tuition (check all that applies):

_____ Monthly

_____ Yearly (3%discount)

My child will be attending:

_____ Four-day 8:45am – 12:30pm

_____ Five-day 3 hour program

_____ Five-day 6 h program

_____ Five-day All day

FEES

Yearly Registration Fee\$ _____

Material Fee (due yearly with registration) \$ _____

Monthly Tuition \$ _____

One Month Tuition Deposit \$ _____

An initial payment of _____ is due upon signing this agreement. The first regular payment is due on _____ and subsequent payments are due on the first day of each month.

Payments are due in advance.

\$50 fee is added to your account if we do not receive the payments by the 5th of the current month. In case your tuition becomes delinquent by two weeks, your child will be withdrawn from Live Oak Montessori School and you will need to pay a current Enrollment fee of \$250 to get reinstated.

\$50 charge will apply for all returned checks and we may ask you to pay with the different payment method next time.

Tuition Deposit serves as Family agreement to commitment to have the child enrolled for at least one year from the enrollment date and is either applied to the last month (12th) of the contact year or rolled over to the next year.

I understand that if I do not pick my child up prior to the posting closing time of the center the following late fees will incur: \$1.00 for every minute thereafter.

I also understand that if I do not pick up my child within one hour after posted closing time, and I have not arranged for someone else to pick up my child, we will continue to take care of your baby and make sure that he/she is OK but we will assume that an emergency has occurred and will act accordingly:

a. _____

b. _____

A two month written notice is required for withdrawal.

If the proper notice is not given, you will be responsible for the following two month and your deposit will be forfeit. If less than two month notice is given, payment will be prorated to include the two month following the date of notification. Notification of intent to withdrawal must be submitted in writing to the Director. In the event of default and recourse to legal processes, reasonable attorney's fees and court costs accrue.

Live Oak Montessori School reserves the right to increase the amount of Registration, Material Fee and Tuition with at least one month notice in advance. We will try to do everything possible for the current parents to keep their fees under contract and not be affected by price change, however, if the current family decides to change days/hours of attendance, the new fee structure will apply.

Parent's
Signature _____ **Date** _____

Parent's
Signature _____ **Date** _____

Signature _____ **Date** _____